

Unit 14 — Cryptocurrency



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Altcoin

any cryptocurrency other than Bitcoin

"The majority of early altcoins were just forks of Bitcoin with minor changes to the proof-of-work algorithm."

Blockchain

a decentralized digital ledger of transactions maintained by consensus

"The Bitcoin blockchain is maintained by a network of specialized computers designed for mining."

Cipher

a coded message or secret way of writing

"The boy had a difficult time decoding the cipher in which his father's diary was written."

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