

Unit 25 — Introduction to Cryptocurrency

Reading: MegaHyperCoin, a Fintech Startup Short Story



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Daniel took a sip of his coffee, taking in a deep breath. The coffee felt cold and a bit too sweet. Convincing his old friend about the new investment was taking longer than he expected. He sighed, set his cup of coffee down on the table, and decided to give it one last try.

"Look Martin, I know that you've heard stories about the dark web, pump and dump schemes, and money laundering. But, that's not what blockchain is all about. MegaHyperCoin can replace a lot of inefficient systems such as cross-border payments. And it can be fungible as well, making it just as anonymous and private as cold hard cash."

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Thank you for your interest!

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Discussion Questions

Research some new cryptocurrency terminology not already found in this unit. Write some definitions and example sentences in the same style as those in the unit vocabulary sheet.

Do you think cryptocurrency will replace traditional fiat currency like the dollar or the euro? Why or why not? Pick three cryptocurrencies (besides Bitcoin) and write a few sentences about them. What purpose do they serve? Are they viable in the long term? Why?